

# CONSOLIDATED STATEMENT OF INCOME

For the year ended 31 December 2024

(All amounts in Renminbi (“RMB”) millions, except per share data)

	Note	Year ended 31 December	
		2024	2023
Revenue	6	389,589	372,597
Interconnection charges		(11,224)	(11,294)
Depreciation and amortisation		(83,392)	(84,847)
Network, operation and support expenses	7	(64,320)	(60,026)
Employee benefit expenses	8	(64,931)	(62,939)
Costs of telecommunications products sold	9	(42,466)	(36,403)
Other operating expenses	10	(107,223)	(102,123)
Finance costs	11	(1,784)	(1,981)
Interest income		1,981	2,105
Share of net profit of associates		2,592	2,519
Share of net profit of joint ventures		1,481	1,803
Other income — net	12	4,951	3,534
<b>Profit before income tax</b>		<b>25,254</b>	<b>22,945</b>
Income tax expenses	13	(4,521)	(4,023)
<b>Profit for the year</b>		<b>20,733</b>	<b>18,922</b>
<b>Profit attributable to:</b>			
Equity shareholders of the Company		20,613	18,726
Non-controlling interests		120	196
<b>Profit for the year</b>		<b>20,733</b>	<b>18,922</b>
<b>Earnings per share for profit attributable to equity shareholders of the Company during the year:</b>			
Basic earnings per share (RMB)	14	0.67	0.61
Diluted earnings per share (RMB)	14	0.67	0.61

The notes on pages 102 to 209 are an integral part of these consolidated financial statements.